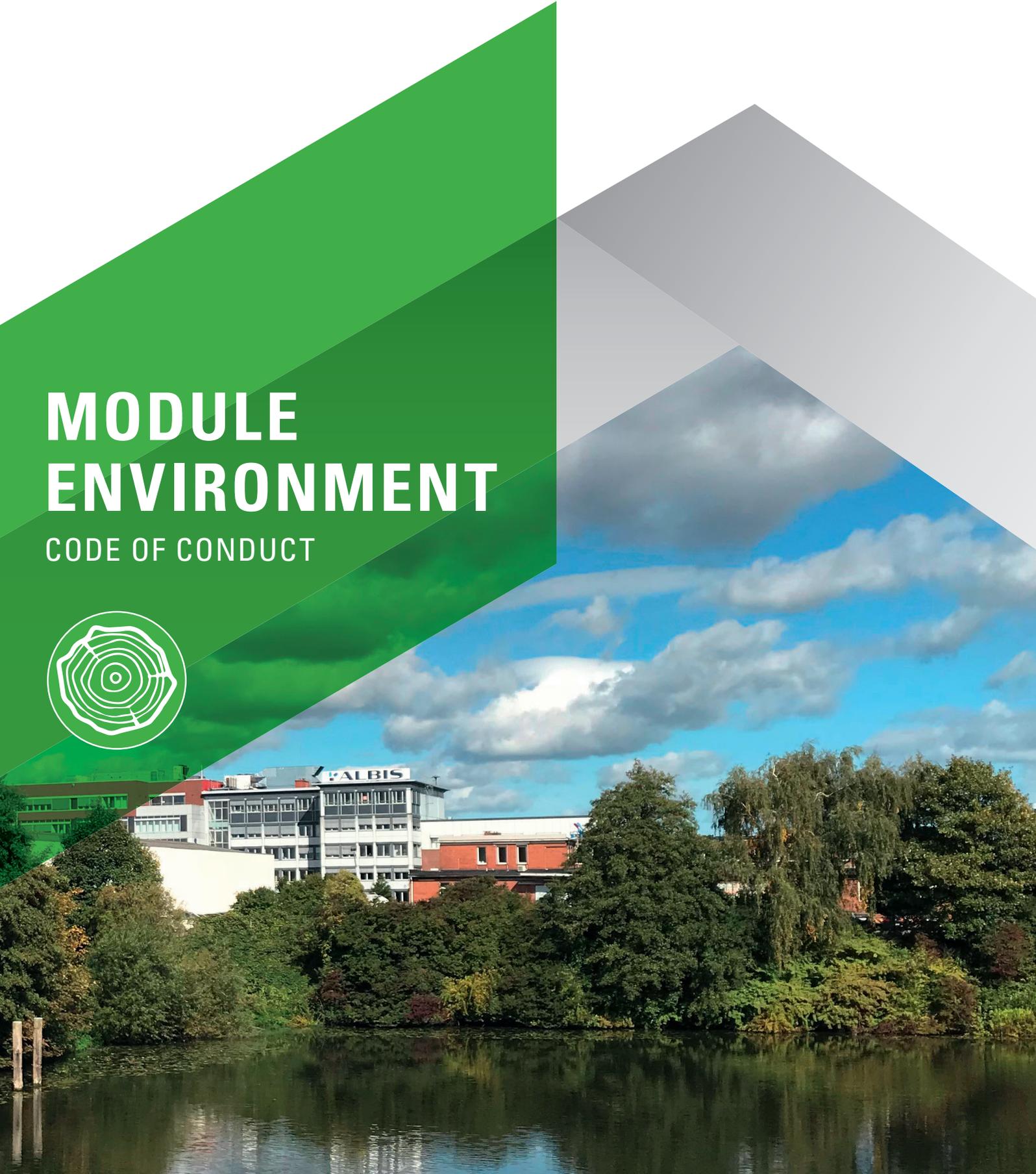


MODULE ENVIRONMENT

CODE OF CONDUCT



At the OTTO KRAHN Group, we think and act long-term. Environmental protection is a significant component of our sustainable growth strategy, and it is a factor in our business success. As an industrial company dating back many years, we have the explicit goal of taking responsibility, of helping protect and preserve the environment for current and future generations. We pursue this goal continuously and see it as a part of our company culture that we practice on both the company and the individual-employee level.

Some of the areas in which we do this include:

Law and certification

Observing and fulfilling environmental standards in accordance with German and European law is a matter of course for us. We also look to the relevant global environmental and chemical law-related regulations for guidance. One concrete example would be the fact that our production facilities are certified in accordance with ISO 14001 or ISO 50001 or audited in accordance with EN 16247.

Use of resources

Using resources in prudent, economic, and efficient ways is a high priority throughout all OTTO KRAHN Group departments; all employees apply this principle consistently within their particular areas of activity. Employees are responsible, cost-conscious, and judicious in their usage of the resources provided to them by the company, and receive regular training on the subject. We make other departments and employees aware of potential improvements in their area.

Being an industrial company, our number-one concern is energy. We place great importance on prudent energy management. In their respective departments, employees need to ensure, for example, that equipment is used in a targeted way and does not continue running when not in use. By having installed a central wastewater refrigeration system, a drainage system, automated heat recovery, and other systems, we are also helping reduce our usage of central resources.

We avoid or recycle waste whenever possible. Otherwise, we dispose of the waste properly. In production areas, we do homogeneous collection, reduce waste by producing preliminary samples, and/or have continuous production process optimization in place with a view to preliminary runs and waste. In order to maintain the most comprehensive product life cycle possible, we at the OTTO KRAHN Group are investing more and more in recycling technology.

For readability purposes, this document does not specifically refer to (for example) "male" or "female" employees or other persons. All personal references are expressly intended to refer equally to persons of any gender.

Effective exhaust gas purification is helping us ensure comprehensive emissions protection. We are cautious in our use of substances that are hazardous to water, and ensure effective water treatment in order to protect our waterways thoroughly. If minimizing or substituting hazardous materials is not possible when manufacturing specific products, we take care to handle them safely in order to protect the health of our employees and colleagues, and we dispose of them properly to help protect the environment. Our standards are exceptionally high when it comes to manufacturing safe materials and products for our customers and end users.



Product range & sustainable procurement

We are continuously increasing the proportion of green or sustainable material-based products in our range. ALBIS PLASTIC has placed great importance on using and distributing recycled plastics since its founding. Today, we use open loop and closed loop technologies to incorporate materials that allow us to manufacture our own recycled compounds; these compounds are already in use in a variety of industries, including the automotive industry. KRAHN Chemie is sourcing more and more products based on products produced out of waste stream and renewable resources.

We work toward selecting suppliers and business partners who work in a sustainable way and have established internationally recognized safety and environmental standards, so that we can meet our own standards and goals throughout the entire value chain to the greatest possible extent. This also applies to the proportion of recycled packaging materials we use, which is increasing steadily and which we intend to continue increasing at all of our plants.

Logistics & mobility

We use a variety of measures in our warehouse and logistics system to ensure safe transportation and storage of our products, so that they do not end up out in the environment. We also strive to optimize our delivery routes in order to minimize our CO₂ emissions and fuel consumption.

The OTTO KRAHN Group encourages its employees to use public transportation and, as far as possible, we subsidize corresponding tickets. Wherever possible, charging stations are available on the property for users of electric and hybrid cars.

Sponsorship and initiatives

KRAHN Chemie GmbH also supports the chemicals industry's Responsible Care initiative, a framework under which a variety of sponsorship programs take place. ALBIS PLASTIC GmbH is part of the Operation Clean Sweep initiative, a global program among plastics processing industry companies to prevent plastic granules from polluting the environment. ALBIS was also certified by EcoVadis in accordance with international CSR standards.

Should you encounter concrete, reliable information regarding the violation of one of the aforementioned principles, you are obligated to notify your supervisor, the Tax & Legal Director, the Human Resources Director, the Health and Safety Director and/or the CFO of the OTTO KRAHN Group. If you prefer, the information you share will be treated confidentially to the extent permitted by law. You can also make any notifications via our anonymous whistleblower system (<https://www.bkms-system.com/ottokrahn>) which can also be accessed through our websites.



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